1 2 3 4	FINANCE COMMITTEE MEETING MINUTES WEDNESDAY, SEPTEMBER 2, 2015 SISTER BAY FIRE STATION – SMALL ROOM (APPROVED VERSION)
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7 8 9	The September 2, 2015 meeting of the Village of Sister Bay Finance Committee was called to order by Member Dave Lienau at 4:15 P.M.
10 11	Committee Members Present: Committee Members Dave Lienau and Patrick Duffy.
12	Excused: Committee Chair Shane Solomon.
13 14	Staff Members: Village Administrator Zeke Jackson and Utility Clerk Martha Baker.
15 16	Others: Al Gokey
17 18	Approval of the Agenda:
19 20	A motion was made by Duffy, seconded by Lienau that the Agenda for the September 2, 2015 meeting of the Finance Committee be approved as presented. Motion carried – All ayes.
21 22 23 24	Approval of the minutes for the July 22, 2015 meeting of the Finance Committee: A motion was made by Duffy, seconded by Lienau that the minutes for the July 22, 2015 meeting of the Finance Committee be approved as amended. Motion carried – All ayes.
252627	Comments, correspondence and concerns from the public: None.
28 29	Discussion Items:
30 31	Item No. 1. Consider a motion to convene into Executive Session pursuant to Wisconsin State Statute Section 19.85(1)(c) to discuss personnel and employee benefits.:
32	At 3:05 P.M. a motion was made by Lienau, seconded by Duffy that the Finance Committee convene
33	into closed session pursuant to Wis. Stats., §19.85(1)(e) to deliberate or negotiate the purchase of
34	public properties, the investment of public funds, or conduct other specified public business, whenever
35	competitive or bargaining reasons require a closed session.
36	A rell cell vate was taken on the metion and the Committee members vated in the following feebions
37 38	A roll call vote was taken on the motion and the Committee members voted in the following fashion: Lienau – Aye; Duffy – Aye.
39	Motion carried.
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41 42	Item No. 2. Consider a motion to reconvene into open session: At 3:45 P.M. a motion was made by Lienau, seconded by Duffy that the Finance Committee reconvene
42 43	into open session.
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45	Another roll call vote was taken and the Committee members again voted in the following fashion:
46	Duffy – Aye; Lienau – Aye.
47	Motion carried.

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Item No. 3. Consider a motion to take action, if required:

Motion was made by Lienau, seconded by Duffy to authorize staff to exhaust necessary funds for a phase two investigation of the Hendrickson Park/Old Texico site. Motion carried – All Ayes.

Motion was made by Duffy, seconded by Lienau to recommend to the Board approval of an offer from Al Gokey to reflect the construction of a 22 foot by 30 foot building containing four women's stalls, two men's stalls and two urinals, and a family changing room. Stalls to be equipped large enough to facilitate changing, with shelves and hooks installed. Motion carried – All Ayes.

Item No. 4. Discussion on action from the Wisconsin Department of Revenue on CPI-U; consider a motion on employee COLA for 2016:

Jackson presented the Wisconsin Department of Revenue CPI-U for January 2016. The CPI-U is .73%. Lienau made a motion, seconded by Duffy to accept .73% for an employee wage increase for the 2016 Budget. Motion carried – All Ayes.

Item No. 5. Discussion on 2016 Budget, Debt Service for 2016; Consider a motion for action if necessary:

Baker presented the 2016 Debt Service Budget Draft. There was discussion regarding the Beach Expansion Debt, which Baker told the committee was moved to the TIF portion of the Budget. There was discussion regarding the Garot project loan, which was paid back to the bank. Garot has been billed for the interest and costs associated with the loan.

Item No. 6. Discussion on 2016 Budget, TIF program for 2016; Consider a motion for action if necessary:

Baker presented the 2016 TIF Budget Draft. Motion was made by Duffy, seconded by Lienau, to recommend the 2016 Debt Service and TIF Budget, pending the Beach loan allocation confirmation, to the Board for approval. Motion carried –All Ayes.

Item No. 7. Matters to be placed on a future agenda or referred to a committee, official or employee: -Park, Utilities, and Fire Department 2016 Budget Drafts.

Adjournment

At 5:22 P.M a motion was made by Duffy, seconded by Lienau that the meeting be adjourned. Motion carried – All ayes.

Respectfully submitted,

41 Martha Baker,

42 Utility Clerk